



**ADRIATIC**  
LUXURY HOTELS

# PROCUREMENT POLICY

## Our Commitment

It is our commitment to operate our business responsibly and collaborate actively with our partners and the broader community to create positive impacts on the environment, ecosystems and livelihoods. We commit to buying local goods and services as long as they are competitive and available.

## What we expect of our Suppliers

We indicate a set of binding requirements to ensure compliance with our ethical standards and legal obligations. These requirements are informed by national and international legislation, such as the Universal Declaration of Human Rights, the UN Guiding Principles on Business and Human Rights and the standards of the International Labour Organisation. We expect that our suppliers comply with these standards across their own business operations and exercise these principles thoroughly.

- Compliance with applicable regional, national and international Laws and Regulations
- Adherence to fair and safe Labour Practices, Working Conditions and Environments
- Condemning and combatting Forced Labour, Human Trafficking & Child Labour
- Freedom of Association and Collective Bargaining
- Protect and promote Diversity and Inclusion, condemn harassment and discrimination
- Applying Energy, Water and Waste Management to protect and conserve our species and environment
- Reducing packaging material and transport emissions
- Respecting and protecting local communities and broader stakeholder interests
- Integrity, honest Business Practices and Anti-Bribery
- Disclosure of Conflicts of Interest
- Confidentiality of Business Interests and Data Protection
- Establishing a Grievance Mechanisms

It is our aim to establish mutually beneficial working relationships with our suppliers. We expect them to communicate concerns if they arise.

We withhold the right to conduct unannounced audits to ensure compliance with our Procurement Policy and our implemented international standards. It is our objective to work with our partners to resolve any potential issues. Nevertheless, material breaches can lead to the cease of the contract.

In Dubrovnik, February 28<sup>th</sup>, 2022 .

David James Taylor  
President of the Management Board